

UNITED STATES BANKRUPTCY COURT

For the Western District of Virginia, Roanoke Division

Date: 5/25/04

IN RE: **RBX CORPORATION**

Debtor(s) Chapt_11__Case# 7-03-00725

Nature of Proceeding(s) re: Motion #9

1) Approve Bidding Procedures on Tallapoosa, GA Hoover-Haynes facility, fix bidding deadlines & hearing date, etc

MINUTE SHEET*

Movant counsel & appearances:

RBX Corp Counsel: Robbie Westerman Appeared _____
Counsel: Kay Muth Appeared _____

(RBX additional appearances:

COUNSEL APPEARANCES:

Creditors Committee Counsel: _____ Appeared _____

U. S. Trustee Counsel: _____ Appeared _____

U. S. Bank / Indenture Trustee Counsel: H Beck Appeared _____

Congress Financial Counsel: Webster Day for P. Black Appeared _____

() See attached for Witness List

() OPENING STATEMENTS;

DOCKET ENTRIES & COURT RULING:

Hearing held on Motion to approve procedures & deadlines & fix hearing dates on upset bidding and sale approval of Hoover-Haynes facility re: Motion #9: Court directed language ref. Recordation taxes in proposed order be removed w/amended order to be tendered for entry by R.Westerman

Additional notes:

Dates: 6/21 for deadlines; 6/25 for bidding & sale date. (No appearance of U. S. Trustee or Counsel for Creditors Committee – both contacted counsel for Debtor and had no objection; no objections were interposed at hearing other than that raised by the court re recordation taxes issue)

Stalking horse bid at \$1,750,000 by Prevost & Associates LLC (notice of agreement has been filed) – Deposit required will be \$52,500; breakup amt will be \$52,500; Overbid amt will be \$70,000, Incremental Upset Bid Amt will be \$25,000 .

FOR THE COURT:

Hon. WILLIAM F. STONE JR Judge
KEVIN FUNK Law Clerk

Valerie O'Baugh, Reporter
289 Walnut Ridge Lane
Staunton, VA 24401

____ LINDA I. GARRETT _____, Ctrm Deputy

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